



EXCISE ACT (AMENDMENT) BILL, 2009

A BILL FOR AN ACT TO AMEND THE EXCISE ACT TO REDUCE THE EXCISE TAX ON CERTAIN ITEMS AND TO PROVIDE FOR THE EXEMPTION FROM EXCISE TAX ON MATERIALS USED TO RESTORE AND MAINTAIN HISTORIC BUILDING, MOTOR VESSELS USED FOR INTER ISLAND SERVICE AND PARTS FOR TEMPORARY CRUISING VESSEL.

Enacted by the Parliament of The Bahamas.

1. Short Title

This Act, which amends the Excise Act (Act No. 16 of 2008), may be cited as the Excise (Amendment) Act, 2009.

2. Amends First Schedule to the principal Act.

The First Schedule to the principal Act is amended –

- (a) By deleting the words 25% appearing in the column “Rate of Tax” corresponding to the Tariff Trade Nos. “3303.0010”, “3303.0020”, “3303.0090” and substituting therefor the words 10%;
- (b) By deleting the words 50% appearing in the column “Rate of Duty” corresponding to the Tariff Trade Nos. “4011.1000”; “4011.2000”; “4011.3000”; “4011.4000”; “4011.5000”; “4011.6100”; “4011.6200”; “4011.6300”; “4011.6900”; “4011.9200”; “4011.9300”; “4011.9400”; “4011.9900”; “4012.1100”; “4012.1200”; “4012.1300”; “4012.1900”; “4012.2010”; “4012.2090”; “4012.9010”; “4012.9090”; “4013.1000”; “4013.2000”; “4013.9010”; “4013.9020”; “4013.9090”; and substituting therefor the words 45%;
- (c) By deleting the words 25% appearing in the column “Rate of Tax” corresponding to Tariff Trade Nos. “4202.1110”; “4202.1210”; “4202.1910”; “4202.2100”; “4202.2200”; “4202.2900”; “4202.3100”;

- “4202.3200”; “4202.3900”; “4202.9110”; “4202.9210”; “4202.9910”; and substituting therefor the words 10%;
- (d) By deleting the words 10% appearing in the column of “Rate of Tax” corresponding to the Tariff Trade Nos. “6110.1110”; “6110.1210”; “6110.1910”; “6911.1000”; “6911.9000”; “6913.1000”; “7013.2200”; “7013.2810”; “7018.9010”; “7013.3300”; “7013.3710”; “7013.4100”; “7013.4920”; “7013.9100”; “7013.9910”; “9006.4000”; “9006.5100”; “9006.5200”; “9006.5300”; “9006.5900”; “9006.6100”; “9006.6900”; “9006.9100”; “9006.9900”; and substituting therefor the words 7%;
- (e) By deleting the words 65% appearing in the column “Rate of Duty” corresponding to the Tariff Trade Nos. “8415.2000”; “8511.2020”; “8511.2030”; “8511.3020”; “8511.3030”; “8511.4020”; “8511.4030”; “8511.5020”; “8511.5030”; “8511.8020”; “8511.8030”; “8511.9020”; “8511.9030”; “8512.2010”; “8512.2020”; “8512.3010”; “8512.3020”; “8512.4000”; “8544.3020”; “8706.0010”; “8706.0020”; “8706.0030”; “8706.0040”; “8706.0050”; “8706.0090”; “8707.1010”; “8707.1090”; “8707.9010”; “8707.9020”; “8707.9030”; “87079090”; and substituting therefor the words 60%;
- (f) By deleting the words 110% appearing in the column of “Rate of Tax” corresponding to the Tariff Trade Nos. “9302.0000”; “9303.1000”; “9303.2000”; “9303.3000”; “9303.9000”; “9304.000”; “9305.1000”; “9305.2100”; “9305.2900”; “9305.9100”; “9305.9900”; “9306.2100”; “9306.2900”; “9306.3000”; “9306.9000”; and substituting therefor the words 85%;

Part B of the Fourth Schedule to the Tariff is amended by inserting immediately after item 30, the following –

- 31. Historic Buildings**
Materials used to restore and maintain historic buildings, which are registered, in the national register.
- 32. Motor Vessels**
Motor vessels for the use in Inter Island Services, engine and other mechanical parts for such motor vessels imported with prior approval of the Minister.
- 33. Temporary Cruising Vessels**
Parts for Temporary cruising vessels imported in respect of vessels on The Bahamas under a temporary

OBJECTS AND REASONS

This Bill seek to provide for –

- (a) the reduction of excise tax on certain items, including –**
 - (i) perfumes and toilet waters;**
 - (ii) rubber and articles thereof;**
 - (iii) trunk, suit,, vanity, executive brief and similar cases;**
 - (iv) jerseys, pullovers, cardigans, waistcoats and similar articles knitted or crochet;**
 - (v) tableware, kitchenware, other household articles and toilet articles, of porcelain or china;**
 - (vi) glassware used for table, kitchen, toilet, office, indoor decorations or similar purposes made of crystal;**
 - (vii) photographic cameras, and photographic flashlight apparatus;**
 - (viii) electrical machinery and equipment and parts thereof;**
 - (ix) vehicles other than railway or tramway rolling-stock, and parts and accessories thereof;**
 - (x) arms and ammunition; and**
- (b) the exemption of excise tax on –**
 - i) material used for the restoration and maintenance of historical buildings;**
 - ii) motor vessels and their engine and mechanical parts used for Inter Island services; and**
 - iii) Parts for temporary cruising vessels.**